

SPECIAL MEETING MINUTES

Name of Foundation: Florida Charter Educational Foundation, Inc.
Bay Area Charter Foundation, LLC.

Board Meeting: July 20, 2018

School(s): Woodmont Charter School
Winthrop Charter School
Henderson Hammock Charter School
Keys Gate Charter School
Clay Charter Academy
SouthShore Charter Academy
Waterset Charter School

Creekside Charter Academy
Union Park Charter Academy

The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
July 20, 2018	1:17 pm	2:04 pm	September 13, 2018	1:00 pm	K. Robertson
Meeting Location:					
Telephonic access at all FCEF/BACF Affiliated Schools					
On-Site Location: Woodmont Charter School – 10402 N 56 th Street, Temple Terrace, FL 33617					

Attended by:	
Board Members: Rod Jurado – Chairman Telephonically: Ramdas Chandra – Secretary Randy Walker – Treasurer Steve Knobl – Director Absent: Rod Cunningham – Director Valora Cole – Vice Chair	Other Attendees: Terry Johnson – Principal, Winthrop Charter School Talya Taylor – Principal, Clay Charter Academy Sara Capwell – Principal, Waterset Charter School Lane Morris – Principal, Woodmont Charter School Tracy Ware – Principal, Union Park Charter Academy Dianne Stahl – Principal, Creekside Charter Academy Levi Williams – Board Attorney Hillary Daigle – VP, Finance and Investor Relations, CSUSA Jermaine Dawson – North Area Director, CSUSA Kerrian Robertson – Governing Board Manager, CSUSA Eric Johnson – Potential Board Member Michael Braun – Managing Director, Hamlin Capital Advisors, LLC.

CALL TO ORDER

Pursuant to public notice, the meeting commenced at 1:17 p.m. with a Call to Order by Board Chair, Rod Jurado. Roll call was taken and quorum established.

I. ADMINISTRATIVE

Approval of Potential Board Member

- Board Chairman Jurado congratulated all the principals of the FCEF/BACF schools for the school grades achieved in 2017-18. He explained that Terry Johnson of Winthrop Charter and Talya

Taylor of Clay Charter achieved an A grade, and Lane Morris of Woodmont achieved a B grade from a D.

- Approval of Potential Board Member.
- The board member appointment was part of the agenda and was made a part of these minutes.

MOTION: Motion was made by Randy Walker to nominate Eric Johnson for a one-year board member term for the FCEF/BACF boards and seconded by Ramdas Chandra as discussed at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting. Motion was approved unanimously.

Approval of June 28 Board Meeting Minutes

- The Board reviewed the board meeting minutes from June 28, 2018.
- The board meeting minutes was part of the agenda and was made a part of these minutes.

MOTION: Motion was made by Steve Knobl and seconded by Ramdas Chandra to approve the Florida Charter Educational Foundation and Bay Area Charter Foundation Board Meeting Minutes from June 28, 2018. Motion was approved unanimously.

II. NEW BUSINESS

Bond Financing for Creekside and Union Park

- Attorney Williams gave an opening presentation outlining the broad terms and conditions of the Board Resolution, explanation of critical documents to be presented at a later meeting, but that the terms and conditions of them will be presented at this meeting.
- Michael Braun presented the commercial conditions for bonds and the bond financing terms for Creekside and Union Park which would be used to acquire the new school buildings and will not be used for operating cost. He responded to all Board inquiries including an outline of expected interest rates over the life of the bonds. He also explained that the bonds are unrated since the schools are new.
- Hillary Daigle explained that FCEF is able to afford the bonds especially considering the savings over a facility lease option, and the bonds will not exceed \$30 million aggregate.
- The bond financing for Creekside and Union Park was part of the agenda and was made a part of these minutes.

MOTION: Motion was made by Ramdas Chandra and seconded by Randy Walker to approve the bond financing for Creekside and Union Park as discussed, including adoption of the Board Resolution and authorizing the Chair or his designee to hereafter to sign all necessary documents to facilitate and close this 2018 Bond Series transaction, at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC Board Meeting. Motion was approved unanimously.

Management Agreements for Lake and Polk

- The Board reviewed and discussed the management agreements between CSUSA at Lake, LLC and FCEF doing business as Lake Charter Academy, and CSUSA at Polk, LLC and FCEF doing business as Polk Charter Academy.
- Mr. Jurado informed the Board that he is actively seeking board members from the Lake County Area.

- The management agreements for Lake and Polk were part of the agenda and were made a part of these minutes.

MOTION: Motion was made by Steve Knobl and seconded by Ramdas Chandra to approve the management agreements between CSUSA at Lake, LLC and FCEF doing business as Lake Charter Academy as presented at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting. Motion was approved unanimously.

MOTION: Motion was made by Ramdas Chandra and seconded by Randy Walker to approve the management agreements between CSUSA at Polk, LLC and FCEF doing business as Polk Charter Academy as presented at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting. Motion was approved unanimously.

III. OLD BUSINESS

Approval of the CSUSA Revised Mental Health Plan

- The Board reviewed and discussed the revised CSUSA Mental Health Plan for the FCEF and BACF schools located in Clay, Hillsborough, and Miami.
- The revised CSUSA Mental Health Plan was part of the agenda and was made a part of these minutes.

MOTION: Motion was made by Steve Knobl and seconded by Ramdas Chandra to approve the revised CSUSA Mental Health Plan as discussed at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting. Motion was approved unanimously.

Approval to Opt into the District Mental Health Plan for UPCA

- The Board reviewed and discussed the mental health plan for UPCA.
- The mental health plan for UPCA was part of the agenda and was made a part of these minutes.

MOTION: Motion was made by Steve Knobl and seconded by Ramdas Chandra to approve UPCA's participation in the mental health plan offered by the school district as discussed at the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting. Motion was approved unanimously.

IV. PUBLIC COMMENTS

- There were no public comments

V. ADJOURNMENT

Chairman Rod Jurado adjourned the Florida Charter Educational Foundation, Inc. and Bay Area Charter Foundation, LLC. Board Meeting at 2:04 p.m. Motion was approved unanimously.



Rod Jurado, Chairman

Date: 9/13/18